

Vestiaire Collective

Vestiaire Collective raises €40 million additional funding to provide technology solutions for the fashion ecosystem and fuel further international growth

- **Bpifrance leads the funding round, alongside new Vestiaire Collective CEO Max Bittner**
- **Existing shareholders Eurazeo, Vitruvian Partners, Idinvest Partners and Balderton Capital also reinvested in the round**
- **The round will be used to:**
 - o **Provide innovative and sustainable tech solutions for the fashion ecosystem and empower Vestiaire Collective's global community**
 - o **Continue to fuel the company's international growth and hiring**

Paris, June 20th, 2019 – VestiaireCollective, the global community for luxury and premium pre-owned fashion, announced today the completion of a €40 million round of financing led by Bpifrance to launch new technology solutions for the fashion ecosystem, empower its community through the lens of its platform and fuel continued international growth, and beyond.

Under the guidance of the new CEO, Max Bittner, Vestiaire Collective has huge ambitions to revolutionize the industry and will soon be launching innovative tech and data driven solutions to empower its global community, as well the brands and retailers alike in driving the adoption of sustainable and circular consumption. Resale is holding a pivotal role in driving the fashion ecosystem towards a more sustainable behaviour.

This new round of funding confirms investors' belief in the large global opportunity for Vestiaire Collective's business model and will allow for further acceleration of its international business beyond the countries where the company's community is already well established. Currently, 79% of the French headquartered company's transactions are already generated cross-border.

The investment will sustain Asian growth momentum where Vestiaire Collective sees a 140% GMV growth in Q2 2019, as well as the recent launch of numerous new markets including Taiwan, Thailand, Indonesia, India, Malaysia, UAE, Saudi Arabia, Israel, Brazil and Mexico.

With the funding, Vestiaire Collective plans to expand its international recruitment drive. Since the arrival of Max Bittner, the company has successfully recruited 120 new talents from more than 20 nationalities across six offices, with a specific emphasis on growing the tech and data teams.

Max Bittner, CEO of Vestiaire Collective said:

"I am personally very excited to scale the business and continue to revolutionize the fashion industry together with the co-founders Fanny Moizant and Sophie Hersan and the rest of the team. We want to build an international tech and data first company, leveraging Vestiaire Collective's incredible brand and fashion DNA. We would like to thank Bpifrance and our existing shareholders for their amazing support"

Charlotte Corbaz, Principal at Bpifrance, said:

"Vestiaire Collective is uniquely positioned to profit from the shift of consumer behavior towards a circular economy and digital. We are delighted to support Max and his team in the transformation of the fashion industry. We strongly believe its approach to combine tech and data to the fashion DNA of the company will allow them to become the worldwide leader in its market"

NOTES TO EDITORS:

Vestiaire Collective current investors also include Condé Nast International and Ventech.

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About vestiairecollective.com

Vestiairecollective.com is the leading global community for premium and luxury pre-owned fashion. The platform is unique due to its carefully curated catalogue of 1,000,000 desirable items, that once sold are expertly checked for 100% quality and authenticity. Launched in Paris in October 2009, Vestiairecollective.com has over 8 million fashion savvy members across 50 countries worldwide with offices in Paris, London, New York, Milan, Berlin and Hong Kong. Over 40,000 new items are submitted by our community of sellers every week, which enables buyers to hunt amongst highly coveted and must have fashion pieces, ensuring that Vestiaire Collective is the go to site for an exciting unique shopping experience.

About Bpifrance

Bpifrance is the French national investment bank: it finances businesses – at every stage of their development – through loans, guarantees, equity investments and export insurances. Bpifrance also provides extrafinancial services (training, consultancy...). to help entrepreneurs meet their challenges (innovation, export...).

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