



PRESS RELEASE

IDINVEST PARTNERS PROVIDES UNITRANCHE FINANCING FOR HQ EQUITA'S ACQUISITION OF R2P GMBH AND OPEN ACCESS PTY LTD

Paris, July 19th, 2018

Idinvest Partners, a leading investor in SMEs across Europe, today announced that it has provided unitranche financing for the acquisition of two companies by HQ Equita Beteiligungen V GmbH & Co. KG, advised by HQ Equita GmbH ("HQ Equita").

HQ Equita announced the acquisition of a majority stake in German r2p GmbH, a globally active provider of IP-based system solutions for public transport, from Swedish investor Alder Fund I AB ("Alder"). Simultaneously, HQ Equita will acquire Open Access Pty Ltd ("Open Access"), an Australian provider of technology and solutions for integrated passenger information and audio communication systems in the public transportation space, to become a subsidiary of r2p, thereby extending the group's global reach to Australia, Southeast Asia, and North America.

This transaction marks Idinvest Partners' fourth new Private Debt investment in Germany in 2018.

Upon closing the transaction, HQ Equita will combine and integrate r2p and Open Access into one group to capitalise on the untapped cross-selling potential arising from the two companies' complementary product portfolios, applications and geographies. The combined group also seeks to become an active industry consolidator backed by HQ Equita – aiming to acquire complementary technology and product solutions and to further increase its global delivery and service capabilities.

Eric Gallerne, Partner for Private Debt at Idinvest Partners, said: "At Idinvest Partners, we look for innovative companies with a high growth potential, backed by strong sponsors like HQ Equita, who have the necessary sector expertise, network and financial resources to drive their organic and external growth. Germany is one of our core markets as it is able to offer a large multi-sectorial range of such investments."

Hans J. Moock, Managing Director of HQ Equita, said: "Thanks to Idinvest Partners' flexible and entrepreneurial thinking and their ability to work closely with different management teams, we have been able to provide a tailor-made financing solution to facilitate this transaction which will accelerate the future growth of r2p. The underlying intelligent transport market is expected to continue to grow at attractive double-digit rates in the next few years, therefore with the acquisition of r2p and Open Access, we have seized the opportunity to participate in this promising sector."

The parties have agreed not to disclose financial details of the contractual agreement.

ABOUT IDINVEST PARTNERS

Idinvest Partners is a leading European mid-market private equity firm. With close to €8bn under management, the firm has developed several areas of expertise including innovative startup venture capital transactions; mid-market corporate debt, i.e. single-tranche, senior and subordinated debt; primary and secondary investment and private equity advisory services. Founded in 1997 Idinvest Partners used to be an Allianz subsidiary until 2010, when it branched out as an independent firm. In January 2018, Idinvest Partners joined forces with Eurazeo to create a private equity leader in Europe and North America with €15bn under management.

www.idinvest.com

ABOUT HQ EQUITA

HQ Equita is the direct investment company of HQ Capital. It continues the tradition of the Harald Quandt family to take entrepreneurial interests in medium-sized companies in the DACH region (Germany, Austria and Switzerland). HQ Equita is one of the most experienced equity capital providers in the German-speaking market. Since its foundation in 1992, the company has raised capital commitments totaling more than one billion Euros and has invested in more than 30 companies. The group of investors behind HQ Equita includes institutional investors, family offices, foundations and entrepreneurial families – such as the Harald Quandt family. For further information, please refer to www.hgequita.com

ABOUT r2p

Headquartered in Flensburg, Germany, r2p is a globally active provider of IP-based system solutions for public transport covering communication, security and monitoring applications. The fully integrated portfolio of hard- and software products for passenger and fleet flow management r2p offers include CCTV, Passenger Information Systems (PIS), Passenger Announcement (PA), passenger counting, infotainment and fleet management with real-time data transfer and analysis for rail and road vehicles. The group has a network of subsidiaries in Denmark, the UK, Switzerland and Brazil. r2p currently employs around 117 people. For further information, please refer to www.r2p.com

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